

HABERSHAM COUNTY BOARD OF COMMISSION

EXECUTIVE SUMMARY

SUBJECT: FY2026 Budget Adjustment Resolution

DATE:

June 5, 2025

☒ **RECOMMENDATION**

☐ **POLICY DISCUSSION**

☐ **STATUS REPORT**

☐ **OTHER**

BUDGET INFORMATION:

ANNUAL-

CAPITAL-

COMMISSION ACTION REQUESTED ON: June 29, 2026

PURPOSE: In preparation for the FY2026 Audit, Year End Budget Adjustments will need to be made as we complete expenditures and collect revenues for FY2026. These adjustments will true-up budgets in each department and Fund, so a balanced budget is achieved by department and by Fund as required by the Code of the State of GA.

BACKGROUND / HISTORY: Each year after completing the cut-off of expenditures and revenues from the prior fiscal year (2026) a review of each budget is done and adjustments are made to “true-up” each department’s budget within each Fund. The adjustments are not to exceed the original expenditure budget approved by the Board. The annual reporting of the County’s operations for the fiscal year requires denoting of the original and final amended budget in its annual comprehensive financial report. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control, which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. The adjustments that will be made will meet this requirement and will speed up the Audit process in addition to being part of the Annual Audit that will occur in July & September.

FACTS AND ISSUES: the Habersham County Board of Commissioners, with the authority vested within it, will approve the authorization of the County Manager and the Finance Department to, in accordance with generally accepted accounting principles and the standards of the Governmental Accounting Standards Board,

- 1) appropriate and budget additional funding based on receipts “exceeding” those previously budgeted,
- 2) facilitate the appropriation and budgeting of funds to be “transferred” between funds for the operations of several county functions, and
- 3) facilitate the appropriation and budgeting of funds to be “transferred” between one or more departments.

Nothing except what is “specifically” denoted herein will provide for an “increase” in the budget at the “fund-level” as adopted or amended by this Commission.

OPTIONS:

- 1) Approve FY2026 Budget Adjustment Resolution.
 - 2) Deny FY2026 Budget Adjustment Resolution.
 - 3) Commission Defined Alternative
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RECOMMENDED SAMPLE MOTION:

Motion to approve the FY2026 Budget Adjustment Resolution.

DEPARTMENT:

Prepared by: Kiani Holden

Director _____

ADMINISTRATIVE

COMMENTS: _____

_____ **DATE:** _____

County Manager
